

Date: 16.02.2026

To,  
**The Manager**  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1  
Block G, Bandra Kurla Complex  
Bandra East, Mumbai - 400051

Company Symbol-DCCL (NSE Emerge)  
Equity Segment ISIN: INE04Q901010

Debt Segment NSE:  
ISINs: INE04Q907090 and INE04Q907108

Sub: **Investor Presentation for the Third quarter and Nine months ended 31<sup>st</sup> December, 2025**

Dear Sir/ Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, an Investor Presentation for third quarter and nine months ended 31<sup>st</sup> December, 2025 has been prepared and the same has been disseminated on the Company's website at <https://www.darcredit.com/>. We are enclosing herewith a copy of the Presentation for your information and records.

Request you to kindly take this communication on record.

Thanking you,

**For and on behalf of**  
**Dar Credit & Capital Limited**

---

**Ms. Priya Kumari**  
**Company Secretary and Compliance Officer**  
**M. No: A67648**

*Encl. as stated*



**Dar Credit & Capital Ltd.**

...we make life simple

# INVESTOR PRESENTATION



# DISCLAIMER



This document does not promote any investment, and the contents of this document are not and shall not be construed as investment advice. This Information is for general purposes only. It does not consider investor's individual needs, investment objectives and specific financial circumstances. The company is not responsible for any errors or omissions or for the results obtained from such information. None of the contents of this report make any recommendation to buy, sell or hold any security.

The company does not assume and accepts no responsibility or undertake any duty to advise any person or investor, and accepts no liability whatsoever for any direct, indirect or consequential loss arising from or in connection with any reliance on this Information or anything contained in it. Investor may note that past performance is not indicative of future performance and should read the relevant offering documents (including the prospectus, if any) completely before deciding to subscribe for or purchase any product.



# **COMPANY OVERVIEW**

# WHO WE ARE?



Established in 1994, We are a Base Layer NBFC (Non-deposit taking) regd. with the RBI

We are present in 6 states with 35 branches and a team of 260+ employees

31-year legacy of providing credit facilities

GNPA is 1.54% as on December 2025

High Capital Adequacy Ratio of 43.84% (as against regulatory requirement of 15%)

Equity and Debt Listed Company on National Stock Exchange of India Limited (NSE)

CARE BBB- (Stable) Credit Rating

Dividend paying track record of last 6 years



# JOURNEY & KEY MILESTONES



Incorporated as Dar Credit & Capital Limited.  
**1994**

Obtained a certificate of registration as an NBFC from the Reserve Bank of India (RBI) on November 17, 1998.  
**1998**

A new certificate of registration as an NBFC was issued in lieu of the earlier one issued in 1998, as the previous one was a deposit-taking license.  
**2007**

Listed Securities on the Bombay Exchange (BSE).  
**2021**

ABAN Holdings Private Limited merged with Dar Credit & Capital Limited.  
**2018**

DAR Holdings Private Limited merged with Dar Credit & Capital Limited.  
**2014**

Executed a Partnership Agreement with Small Industries Development Bank of India (SIDBI).  
**2023**

Signed a Business Correspondent Agreement with ESAF Small Finance Bank Ltd.  
**2024**

Listed on NSE Emerge Platform  
**2025**

Listed Debt securities issued on the National Stock exchange (NSE).  
**2025**

# KEY FACTS\*



**31**

Years in the business

**35**

Branches

**6**

States  
(Business Sourced From)

**21,823**

Active Customers

**₹264.57 Cr**

Total Assets (AUM)

**₹159.34 Cr**

Total Borrowing

**₹202.31 Cr**

Own Portfolio

**₹10.73 Cr**

Managed Portfolio

**₹100.76 Cr**

Net worth

**43.84%**

Capital Adequacy

**1.5%**

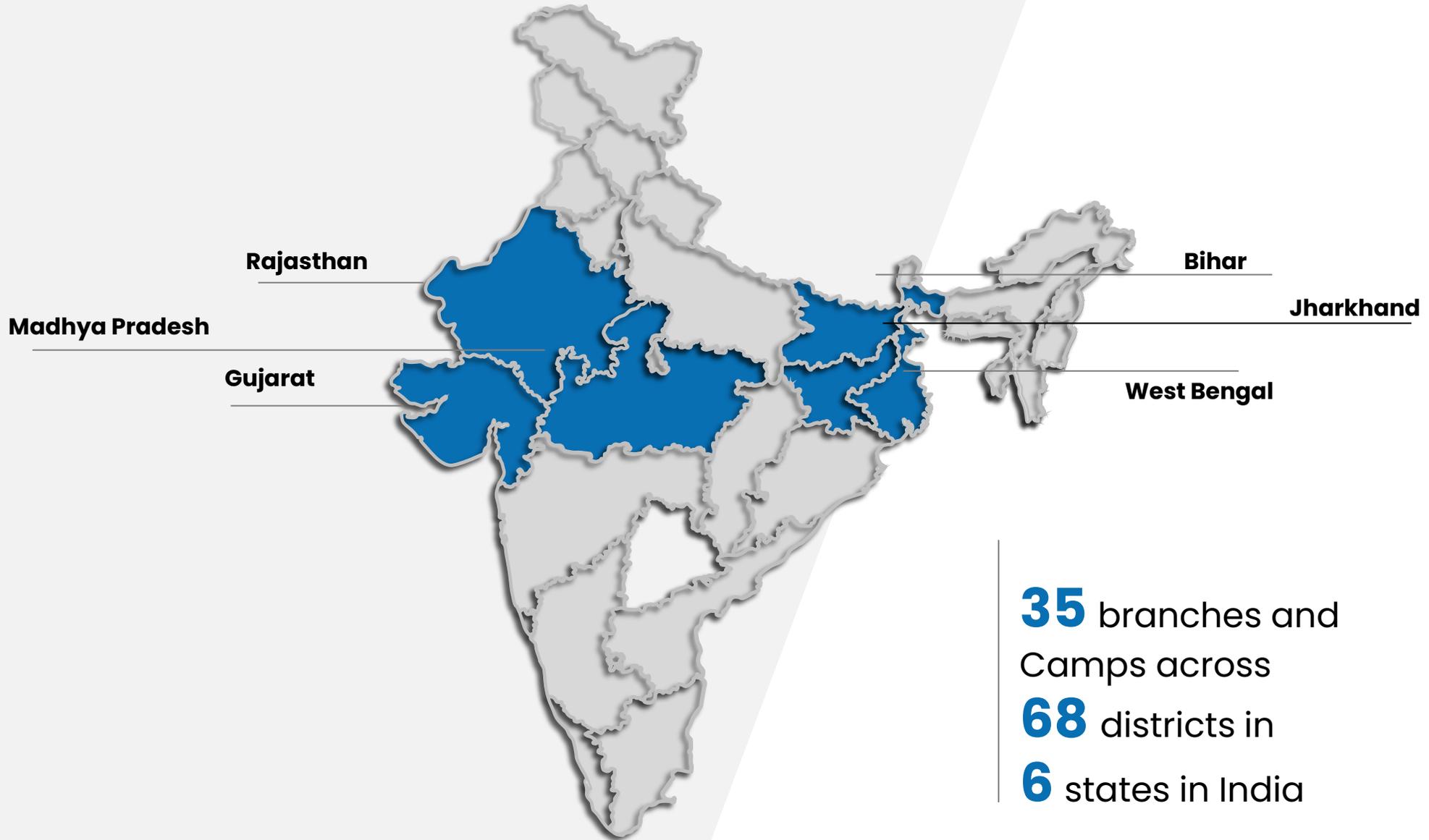
GNPA

**260+**

Employees

*\*Data as of Dec 2025*

# GEOGRAPHICAL FOOTPRINT



**35** branches and  
Camps across  
**68** districts in  
**6** states in India



# MANAGEMENT OVERVIEW

# PROMOTER & CHAIRMAN



**Mr. Ramesh Kumar Vijay**

**Promoter & Chairman**

He holds Bachelor's Degree in Commerce from Government College, Tonk, University of Rajasthan.

He is a qualified Chartered Accountant and a Fellow Member of Institute of Chartered Accountants of India and also a qualified Company Secretary from Institute of Company Secretaries of India.

He is one of the founders of our Company and has 39 years of experience in personal Loan Portfolio, Unsecured MSME Loan, Secured MSME Loan.

He Oversees in the Operation of MSME Loan, Fund Mobilization, expansion, corporate planning, budgeting and performance review.



## Achievements

Appreciation Award by Lions Club of Calcutta  
Brabourne Road

SME Leader Award 2018 Conferred by Institute of  
Chartered Accountants of India

Certificate of Appreciation for Exemplary Contribution  
in the Field of Micro-Credit & Social Impact in his  
business

Leader Awards for Business Transformer – Financial &  
Consulting Sector



# EXPERIENCED DIRECTORS



**Mr. Rajkumar Vijay**  
Whole Time Director

- He holds Bachelor's Degree in Commerce from Rajasthan University.
- He also holds a Master's Degree in Business Administration from Vinayaka Missions University, Salem, Tamilnadu.
- He is also one of the Founders of our company and has more than 30 years of experience in Personal Loan Portfolio, NBFC Sector.
- He oversees in the operation of Personal Loan Portfolio.



**Mr. Umesh Khemka**  
Non-Executive Director

- He holds Bachelor's Degree in Commerce from University of Calcutta.
- He is a qualified Chartered Accountant and a Fellow Member of ICAI and also a qualified Company Secretary from ICSI.
- He has 14+ years of experience in Taxation, trading & investment industry.
- He has worked with M/s O.P. Tulsyan & Co. as a Partner.
- He has been associated with our Company since March 2018.



**Mr. Saswata Chaudhuri**  
Independent Director

- He holds Bachelor's Degree in Chemistry Honours from Presidency College, also he's a lifetime member of Presidency alumni Association.
- He dedicated over 35 years to SBI Bank, holding various positions, including Chief General Manager.
- He has been associated with our company since August 2019.



**Ms. Neha Baid**  
Independent Director

- She holds Bachelor's Degree in Commerce from University of Calcutta.
- She is a qualified Company Secretary and a Fellow Member of the Institute of Company Secretaries of India.
- Currently she is practicing as Company Secretary for the past 15 years and her areas of expertise include corporate law, FEMA & FDI regulations, takeovers & mergers, Secretarial & Corporate Governance Audit, Advisory on NBFC matters, transaction consultancy, legal & secretarial compliance, payroll tax, income-tax, and accounting services to the Indian arm of various US/UK based entities.

# EXPERIENCED SENIOR MANAGEMENT



**Mr. Jayanta Banik**  
CEO

He is a CA having more than 30 Years of experience, worked in diverse NBFC, manufacturing & construction as well as service sector MNCs & Other Indian Companies. His expertise covers over Internal Audit Department, Financial Planning & Strategy etc.



**Mr. Saket Saraf**  
CFO

He is qualified CS – B.Com. He has over 2 years of experience in Accounts & finance. He has been associated with our Company since September 2023. He is responsible for Accounts & Finance Management.



**Ms. Priya Kumari**  
Company Secretary

She is a Qualified CS, B.Com and M.com. Having an experience of 2.6 years in the field of Legal, financial & Secretarial department. She is an Independent Director in Senrysa Technologies Limited. She has been associated with our Company since September, 2023. She oversees the Secretarial, legal & compliance related function in our company.



**Mr. Prodip Mukherjee**  
Business Head –  
Un-Secured Loan

He is a B.E. Engineer and having more than 13 years of experience in the field of IT Industry. He is the head of our small business loan and based at our Kolkata Office.



**Mr. Arindam Halder**  
Business Head –  
Secured Loan

He is a business head of secured loan of our Company. He is a MBA and having more than 12 years of experience in the field of management. He is the head of our secured lending. He sits in our Kolkata Office.



**Mr. Govind Banjara**  
Business Head –  
Personal Loan

He is with the company with more than 18 years and sits in Jaipur office and the over all coordinator for the municipal loan products.



**Mr. Bijon Bhattacharjee**  
Assistant General  
manager (Operation)

He is a Commerce Graduate having more than 16 years experience as manager in different departments and based at our Kolkata office and is the overall branch coordinator for Small business loan products.



**Mr. Kamal Vijay**  
Manager –  
Accounts

He is a B.Com & M.B.A. He is with the company for more than 16 years and based at our Jaipur and looks after accounts and finance department of the company.



# **BUSINESS OVERVIEW**

# WHAT WE DO

We have expertise in India's financing and investment sector, and have developed a strong understanding of the financial needs of underbanked and underserved customers.

## Our Financial Offerings:



We specialize in providing credit solutions to low-income individuals, particularly those in class-fourth employment roles such as cleaners, sweepers, and municipal peons. We also support small-scale shopkeepers and vendors, with a dedicated focus on empowering women entrepreneurs.

In addition to our headquarters in Kolkata and regional office in Jaipur, DCCL operates through its branch offices across West Bengal, Rajasthan, Bihar and Jharkhand also Camp Offices are set up in the States of Madhya Pradesh and Gujarat.



# LOAN PRODUCTS



## Type of Products

Personal Loan  
Unsecured MSME Loan  
Secured MSME Loan

## Customer Profile

Class Four – Municipal Employees – cleaners, sweepers and peons.

Small Shopkeepers, Vendors and small businesspersons mainly women.

## Ticket Size

Personal Loan: Ticket Size of ₹50,000 – ₹5,00,000

Unsecured MSME Loan: Ticket Size of ₹10,000 – ₹2,00,000

Secured MSME Loan: Ticket Size of ₹50,000 – ₹5,00,000

## Tenure

Personal Loan: 36 – 60 months  
Unsecured MSME Loan: 12-24 months  
Secured MSME Loan: Up to 36 months

## Loan IRR

Personal Loan: 20 – 24% p.a.  
Unsecured MSME Loan: 25.5 – 27% p.a.  
Secured MSME Loan: 24 – 27% p.a.

# TECHNOLOGY & DIGITAL PLATFORMS



We have implemented technology across our operations to enhance efficiency, improve processes, and increase productivity. This enables us to provide timely financial solutions, ensuring superior customer service.

## Key Components of IT Systems:

### LOS & LMS Integration:

We operate LOS, LMS, and accounting for Micro and MSME loans using an in-house designed software, '**Vijay**', developed by **Qbent Technologies Pvt. Ltd.**

- Qbent Technologies is a Kolkata-based IT company with senior developers from Wipro, TCS, and Accenture.
- The software connects all branches with the Head Office in Kolkata, ensuring seamless operations.

### Cloud-Based Personal Loan operating & Management System:

- Our personal loan segment operates on **RISEMONEY**, a cloud-based software developed by **RISINGSUNTECH**.
- It enables centralized control, integrating the Head Office and all Branch Offices.
- Provides **real-time** access to loan management and transactions, ensuring transparency and efficiency.

# MAJOR DEBT PARTNERS



7 banks, SIDBI and 29 NBFCs as lenders have (as of December, 2025).

Strong long-term relationships with financial partners.



Established formal agreements with multiple banks and NBFCs for financing.



# LENDING METRICS



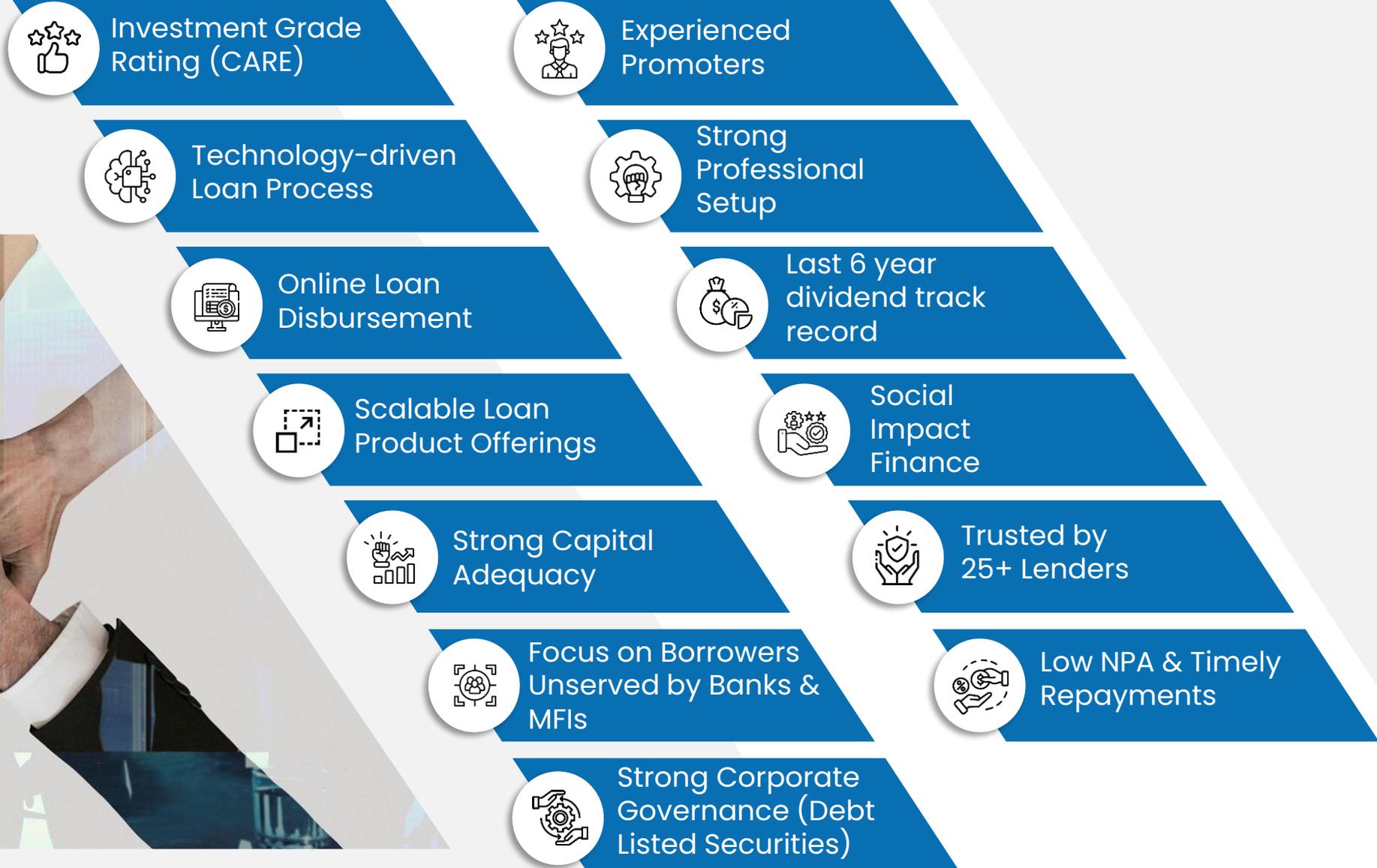
Metric	9M FY26	FY25	FY24
Yield on Avg. Term Loans (Gross) (%)	21.16%	21.53%	19.46%
Average Cost of Borrowings (%)	13.07%	11.49%	11.22%

## LOAN PORTFOLIO

( ₹ in Lakhs )

Particulars	9M FY26	FY25	FY24
Loan to Municipal Employee	8,245.05	7,658.06	7,065.00
Unsecured MSME Loans	6,990.66	6,382.31	9,093.64
Secured MSME Loans	4,995.61	2,969.20	986.00
Managed Portfolio	1,073.00	1,704.48	1,009.55
<b>Total</b>	<b>21,304.32</b>	<b>18,714.04</b>	<b>18,154.19</b>

# KEY HIGHLIGHTS



# COMPETITIVE EDGE



## Quick & Efficient Loan Processing

- Faster loan approvals & disbursements than banks
- Digital platforms reduce paperwork & turnaround time
- Flexible lending tailored to small businesses & individuals

## Strong Understanding of Local Markets

- Deep knowledge of regional economies & customer needs
- Expansion into underserved rural & semi-urban areas
- Strengthening financial inclusion & economic growth

## Innovative Use of Technology

- Fully digitized Loan Origination System
- AI & data analytics for credit scoring & fraud detection
- Efficient risk management for minimized defaults

## Experienced & Qualified Management

- Leadership with strong finance & strategic planning expertise
- Proven ability to navigate financial industry complexities
- Culture of innovation, accountability, and growth

## Attractive Interest Rates & Fast Processing

- Competitive interest rates for cost-effective financing
- Streamlined approvals & quick fund disbursement
- Enhancing customer satisfaction & financial accessibility

## Strong Underwriting & Risk Management

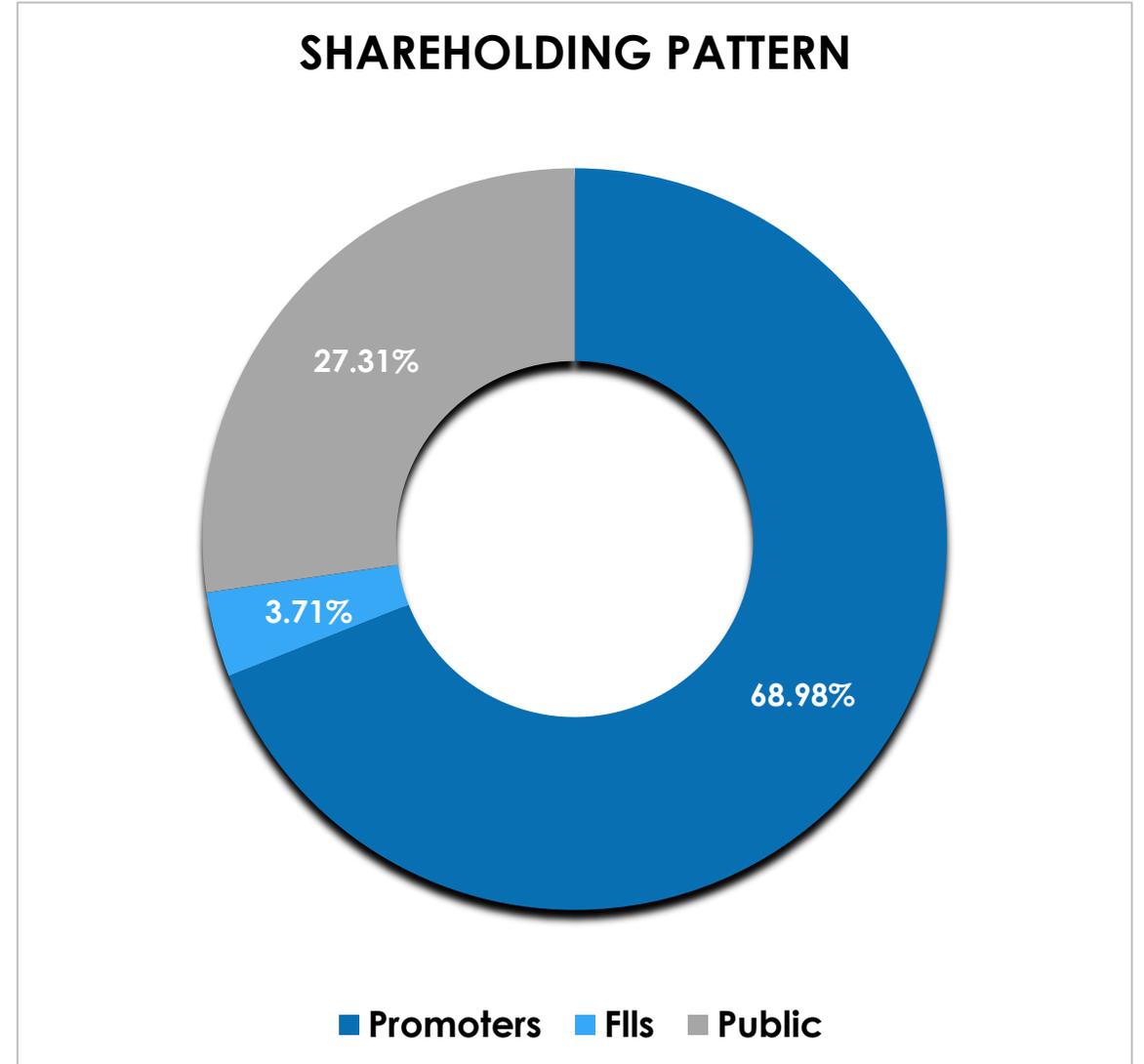
- Data-driven underwriting for sound lending decisions
- Proactive risk assessment & portfolio monitoring
- Ensuring financial stability & minimizing defaults

# IPO and LISTING ON NSE EMERGE



The Company came out with IPO of 42.76 Lakh equity shares at a price of Rs. 60/- per share aggregating Rs. 25.66 Cr. and got its Equity Shares listed on NSE Emerge on 28<sup>th</sup> May 2025.

NSE Code: DCCL



# BUSINESS STRATEGIES



## Digital Transformation

- AI & ML-driven credit assessment for faster approvals
- Digital loan origination & automated KYC for seamless processing
- Expanding financial access to underserved segments



## Expanding Our Geographical Footprint

- Strengthening presence in rural & semi-urban markets
- Hybrid model: Branch expansion + digital platforms for accessibility
- Local partnerships & agent networks for last-mile delivery



## Strengthening Risk & Underwriting Models

- Data-driven decision-making for accurate credit assessment
- AI-powered risk management & fraud detection
- Adaptive underwriting policies for changing market conditions





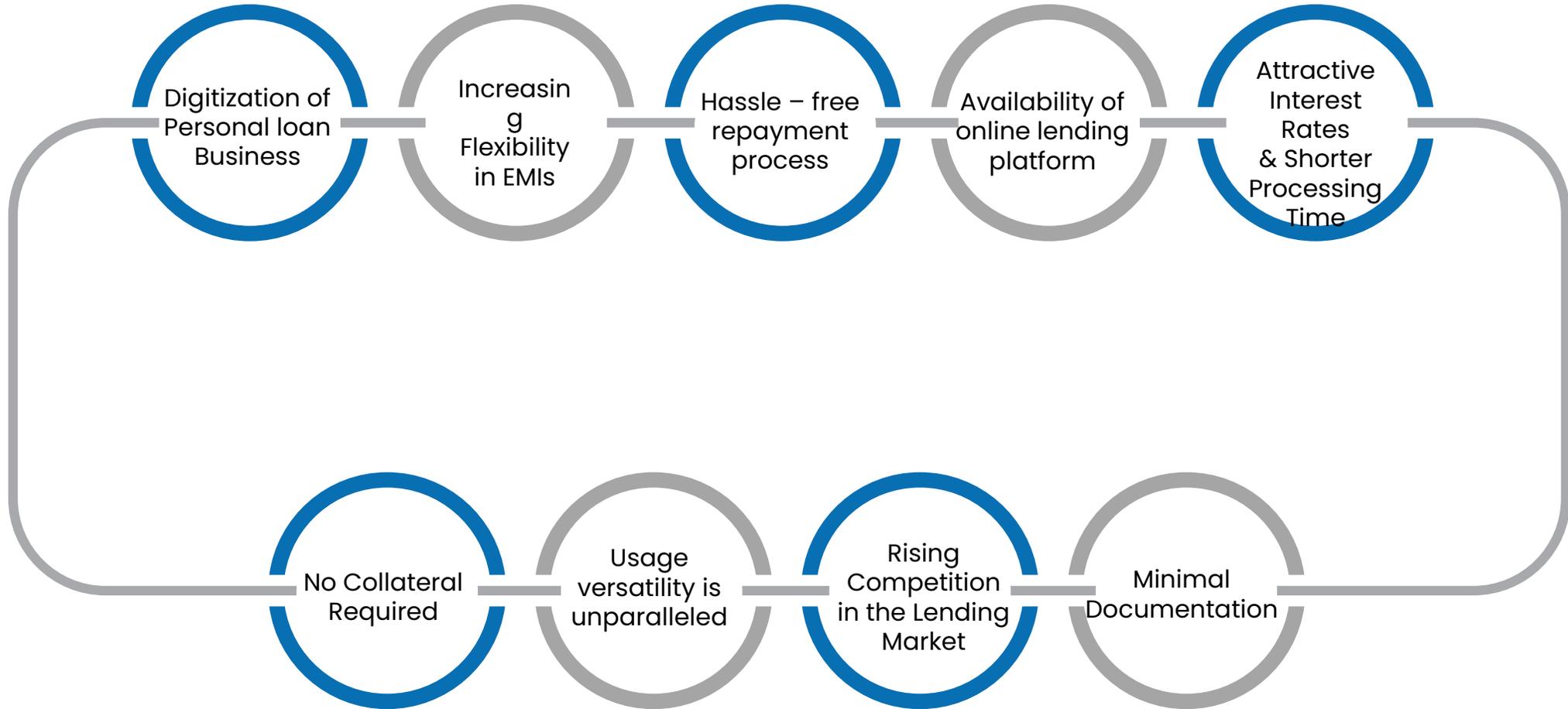
# INDUSTRY OVERVIEW



# GROWTH DRIVERS OF PERSONAL LOAN MARKET

Personal loan market is forecast to grow at a formidable rate of **17.67%** during **FY2025 - 2030**.

## Major Drivers:



# GROWTH DRIVERS OF MSME LOAN MARKET



## Major Drivers

### Interest Rates

The Reserve Bank of India (RBI) has retained an accommodative stance with the **repo rate at 5.25%** as of February 2026. This is expected to continue to result in lower lending rates of banks, which in turn is expected to increase the demand for MSME loans in India.

### Economic Growth

A higher economic growth rate can lead to increased business activity and higher demand for credit. India's economy has been expanding at a **rate of 6.5%** since 2023–24, which is expected to boost the demand for MSME loans in India.

### Technological Advancements

The use of technology has revolutionized the lending industry, making it easier for borrowers to apply for loans and for lenders to process applications. The emergence of fintech companies has made it easier for MSMEs to access credit. These companies use alternative data sources and innovative credit assessment models to provide loans to MSMEs that would otherwise be considered too risky by traditional lenders. The increased use of technology is expected to further increase the demand for MSME loans in 2023.



# **FINANCIAL OVERVIEW**

# Q3 & 9M FY26 FINANCIAL RESULT



(₹ in Lakhs)

Particulars	Q3 FY26	Q2 FY26	Q3 FY25
Revenues	<b>1255.63</b>	<b>1,189.76</b>	<b>1,003.66</b>
Other Income	5.27	13.99	36.13
<b>Total Income</b>	<b>1260.90</b>	<b>1,203.75</b>	<b>1,039.79</b>
Provisions and Contingencies	10.83	4.50	2.35
Employee cost	212.26	229.97	171.59
Other expenses	148.90	168.18	128.88
<b>Total Expenditure</b>	<b>371.99</b>	<b>402.65</b>	<b>302.82</b>
<b>EBITDA</b>	<b>888.91</b>	<b>801.1</b>	<b>736.97</b>
Finance Cost	533.19	495.58	482.49
Depreciation	20.46	18.28	16.82
<b>PBT</b>	<b>355.25</b>	<b>287.24</b>	<b>237.65</b>
Tax	83.18	37.48	58.11
<b>PAT</b>	<b>252.07</b>	<b>249.76</b>	<b>179.54</b>

FINANCIAL OVERVIEW

26

# PROFIT & LOSS STATEMENT



( ₹ in Lakhs )

Particulars	9M FY26	9M FY25	FY25	FY24
Revenues	3,540.50	3008.59	4,030.43	3,222.47
Other Income	21.67	97.23	108.87	63.63
<b>Total Income</b>	<b>3,562.17</b>	<b>3105.82</b>	<b>4,139.30</b>	<b>3,286.10</b>
Provision and Contingencies	19.80	11.88	15.00	19.08
Employee cost	641.62	474.32	626.47	475.36
Other expenses	450.08	443.21	571.73	626.6
<b>Total Expenditure</b>	<b>1,111.50</b>	<b>929.41</b>	<b>1,213.20</b>	<b>1,121.04</b>
<b>EBITDA</b>	<b>2450.67</b>	<b>2176.41</b>	<b>2,926.09</b>	<b>2,165.06</b>
Finance Cost	1521.31	1463.51	1953.67	1616.53
Depreciation	58.53	50.25	67.4	60.28
<b>PBT</b>	<b>870.82</b>	<b>662.65</b>	<b>905.02</b>	<b>488.25</b>
Tax	166.59	151.31	200.6	119.27
<b>PAT</b>	<b>704.23</b>	<b>511.34</b>	<b>704.42</b>	<b>368.98</b>

# BALANCE SHEET



(In ₹ Lakhs)

Particulars	9M FY26	9M FY25	FY25	FY24
Share Capital	1,427.60	1,000.00	1,000.00	1,000.00
Reserves & Surplus	8,648.76	6,157.65	6,351.51	5,697.09
<b>Shareholder's Fund</b>	<b>10,076.36</b>	<b>7,157.65</b>	<b>7,351.51</b>	<b>6,697.09</b>
<b>Non-current Liabilities</b>				
Long-term Borrowings	6,766.27	5,336.24	4,647.27	6,331.74
Deferred Tax Liabilities (net)	0.00	0.00	0.00	0.00
Other Long-term Liabilities	0.00	0.00	0.00	0.00
Long-term Provisions	21.25	15.86	18.25	12.98
<b>Total Non-current Liabilities</b>	<b>6,787.52</b>	<b>5,352.10</b>	<b>4,665.52</b>	<b>6,344.72</b>
<b>Current Liabilities</b>				
Short-term Borrowings	9,167.58	9,407.08	9,802.37	10,347.73
Trade Payables	3.04	6.90	22.75	30.78
Short Term Provisions	341.26	297.67	354.70	253.81
Other Current Liabilities	81.61	73.68	62.67	45.14
<b>Total Current Liabilities</b>	<b>9,593.49</b>	<b>9,785.33</b>	<b>10,242.49</b>	<b>10,677.40</b>
<b>Total Equity &amp; Liabilities</b>	<b>26,457.37</b>	<b>22,295.08</b>	<b>22,259.52</b>	<b>23,719.27</b>

Particulars	9M FY26	9M FY25	FY25	FY24
<b>Non-current Assets</b>				
Plant, Property, and Equipment	740.70	747.34	743.84	821.65
Non-Current Investments	0.00		0.00	0.84
Deferred Tax Assets	55.45	54.48	56.18	55.65
Long Term Loans & Advances	8,250.24	7,564.37	7,657.70	7,065.44
Other Non Current Assets	1,277.98	831.52	887.48	516.51
<b>Total Non-current Assets</b>	<b>10,324.37</b>	<b>9197.71</b>	<b>9,345.21</b>	<b>8,460.09</b>
<b>Current Assets</b>				
Current Investments	271.39	296.66	24.49	691.32
Cash and Cash Equivalents	3,156.70	3,421.55	2,914.11	4,060.62
Short term Loan & Advance	12,111.56	8,906.51	9,426.97	10,146.32
Other Current Assets	593.34	473.42	548.73	360.94
<b>Total Current Assets</b>	<b>16,132.99</b>	<b>13,098.15</b>	<b>12,914.31</b>	<b>15,259.20</b>
<b>Total Assets</b>	<b>26,457.36</b>	<b>22,295.85</b>	<b>22,259.52</b>	<b>23,719.27</b>

# THANK YOU!



## **Dar Credit & Capital Limited**

206, A.J.C. Bose Road, Business Tower,  
Unit – 6B, 6th Floor, Kolkata,  
West Bengal – 700017.

Phone: +91-86192 – 96633

Email: [info@darcredit.com](mailto:info@darcredit.com)

Website: [www.darcredit.com](http://www.darcredit.com)

## **Investor Relations Advisors**



## **EquiBridgeX Advisors Pvt Ltd**

Ms. Pooja Gandhi

Email: [info@equibridgex.com](mailto:info@equibridgex.com)

Website: [www.equibridgex.com](http://www.equibridgex.com)

